

**Ministry of Food Processing Industries
(Mega Food Park)**

Gist of decisions taken by Inter- Ministerial Approval Committee (IMAC) constituted under the scheme of Mega Food Parks in the meeting held on 30.06.2014

S. No.	Proposals details	Decision of the IMAC
1	To consider recommendation of Technical Committee (TC) for according Final approval in respect of M/s Pristine Mega Food Park Pvt. Ltd., Khagaria, Bihar	IMAC granted the "Final Approval" to M/s Pristine Mega Food Park Pvt. Ltd for establishment of a Mega Food Park at District Khagaria in Bihar under the Mega Food Parks Scheme of the Ministry of Food Processing Industries
2	To consider recommendation of Technical Committee for according Final approval in respect of M/s Satara Mega Food Park Pvt. Ltd., Satara, Maharashtra	IMAC granted the "Final Approval" to M/s Satara Mega Food Park Private Limited for establishment of a Mega Food Park at District Satara in Maharashtra under the Mega Food Parks Scheme of the Ministry of Food Processing Industries
3	To consider recommendation of Technical Committee for according Final approval in respect of M/s Poliyon Food Park Pvt. Ltd., Una, Himachal Pradesh	IMAC decided to grant the "Final Approval" to M/s Poliyon Food Park Pvt. Ltd. for setting up Mega Food Park project at Una, in Himachal Pradesh under the Mega Food Parks Scheme. IMAC also decided that land of PPCs may be arranged within two months.
4	To review the status of compliance by Keventer Food Park Infra Ltd. with regard to possession of land in the name of SPV along with the Change in Land Use and Submission of revised Detailed Project Report.	IMAC viewed that SPV has not been able to ensure possession of at least 50 acres contiguous land along with CLU in spite of the several extensions given by the Ministry. The IMAC was therefore of the view that the SPV has failed to meet the conditions of sanction and therefore decided to cancel the final approval accorded to the project on 30.11.2011.
5	To review the status of compliance against conditions of Final Approval by 10 projects accorded In-principle approval on 19.12.2013	<p>IMAC decided to grant an extension of 3 months to the following SPVs to meet the remaining conditions for final approval:</p> <ol style="list-style-type: none"> 1) M/s. JVL Mega Food Park Pvt. Ltd., Bihar 2) Ms. Smart Agro Industries Corporation Pvt. Ltd., Andhra Pradesh 3) M/s. Fanidhar Mega Food Park Pvt. Ltd., Gujarat <p>IMAC also decided to cancel the In-principle approval of following Mega Food Park projects and forfeit the EMD of the applicant as per the condition mentioned in the EoI advertisement:</p>

		<ol style="list-style-type: none"> 1) M/s. Continental Warehousing Corporation (Nhava Sheva) Ltd., Haryana 2) M/s. Himachal Integrated Mega Food Park Pvt. Ltd., Himachal Pradesh 3) M/s. Suyojit Mega Food Park Pvt. Ltd, Maharashtra 4) M/s Amravati Integrated Mega Food Park Pvt. Ltd., Maharashtra 5) M/s Maharashtra Mega Food Park Pvt. Ltd., Maharashtra 6) M/s Uttar Pradesh Food & Logistics Park Pvt. Ltd., Uttar Pradesh <p>IMAC also noted that M/s Zoram Mega Food Park Pvt. Ltd (the SPV) has apparently met all conditions of Final Approval within the stipulated timeframe. It was decided to hold a Technical Committee meeting to review various submissions and subsequently by the SPV place the project before the IMAC for Final Approval.</p>
6	To consider the request of M/s Integrated Food Park Pvt. Ltd., Karnataka for extension of project implementation till September 2014.	IMAC decided to grant the SPV extension till September 2014 to complete the project. It was, however, observed that since the implementation schedule submitted earlier was not adhered to by the SPV, it may be advised to submit component-wise (month-wise) completion targets for each of the components in the project CPC (enabling basic, core and non-core) and PPCs. It was also decided to advise the SPV to submit a plan of action regarding sub-lease permission, plot allotment and operationalization of each of the six PPCs.
7	To consider the request of Sрни Food Park Pvt. Ltd. (SFPPPL), the SPV, implementing the project in Chittoor, Andhra Pradesh, for extension of project implementation timeline till July 2014 to complete the project and approval on revised budget estimates.	<p>IMAC decided to approve the revised project cost estimates. However, it was decided to advise the SPV to submit the following upon completion of the project (in addition to the standard documents):</p> <ul style="list-style-type: none"> • CA certified expenditure certificate stating the component-wise cost and expenditure break-ups for each of the approved components at the CPC and PPCs • UC for the last installment of Ministry grant released to the project • PMC Recommendation stating that project is complete as per the approved DPR and that all facilities created are operational • CE certificated statement which mentions that all civil construction is as per the approved area statements

		<ul style="list-style-type: none"> • Details of Pre-operatives certified by the CA • Copies of lease agreements for the two PPCs taken on lease basis along with copy of letter written to AP Agros for extension of lease facilities at Tirupati and Nizvidu by at least 10 more years (and a copy of AP Agros" response, if received) • Revised Share Subscription Agreement (SSA) • Details of bridge loan taken from SBI • Audited Financial Statements for the last two years <p>It was finally noted that 63 months have elapsed since the project was accorded Final Approval. Since the SPV was in the process of completing construction on two PPCs, it was decided to grant an extension till August 2014 to the SPV to complete the project.</p>
8	To cancel the In-principle approval accorded to the M/s Shaktiman Mega Food Park Pvt. Ltd., (SPV) for setting up a Mega Food Park project in Uttar Pradesh	IMAC decided that in view of failure of the SPV in meeting the conditions of Final Approval in spite of repeated extensions, the In-principle approval accorded to the SPV may be cancelled.
9	To issue preliminary notice to the M/s Paithan Mega Food Park Pvt. Ltd. (SPV), Aurangabad, Maharashtra for non-adherence to project implementation timelines, inability to obtain financial closure and inability to ensure satisfactory physical and financial progress at the site.	IMAC decided to issue a Preliminary Notice to the SPV as per Article 7, sub para 7.2(1) of the Memorandum of Agreement signed between Ministry and the SPV.
10	To re-consider the proposal of M/s J&K Mega Food Park Pvt. Ltd. received against EoI dated 21.11.2011 floated for setting up of 15 new Mega Food Parks Projects in the country	IMAC decided that the Expression of Interest of J&K Mega Food Park Pvt Ltd does not meet the eligibility criteria as per the Scheme guidelines of Mega Food Parks on the ground of lack of the required Network of one of its promoters Shri Kush Aggarwal. Hence, it was not found eligible under the scheme